# EUROPE.

Arrival of the Steamships City of Boston and Aleppo with Two Days Later Mews.

### THE MONEY PANTE IN ITS ABATEMENT

Fallure of the Commercial Bank Corporation of India, and Failures in London and Liverpool.

BRAIN OF SPECIE TO THE CONTINENT

Elistory of the Monster Bill Brokers of England.

## THE GERMAN OUESTION

Immense Armaments in Austria and an Advance to the Prussian Frontier.

THREATS AGAINST COUNT BISMARK'S LIFE

Italy and Prussia Said to Have Accepted a Congress.

The Bombardment of Valparaiso Reported.

English Denunciation of the Spaniards and Thanks to Commodore Rodgers.

THE CATTLE PLAGUE IN IRELAND.

the Winner.

TIME TWO MINUTES AND FORTY-NINE SECONDS.

THE CHOLERA IN LIVERPOOL.

### German Emigration by England Stopped ac.

The Inman steamship City of Boston, Captain Brooks, which left Liverpool at moon on the 16th, and Queens sum on the 17th of May, arrived at this port early yes-

salf of the Queen of Hegiand. Among the presentations see that of Daniel C. Payno, of Boston, by the American

t was rumored, and very conerally believed, that the rriage of Prince Christian of Augustenburg, with the neess Helens, of Eng's at had been indefinitely post-

soleon Bonapa: e had arrived at the Palais

Soyal from Italy and Austria.

Garibaldi is reported in good health and anxious for the coming fray with Austria. He has written to thank a

ladies' committee organized in London for the purpose of forwarding relief to the wounded in the war.

Our St. Petersburg correspondent says that the pre-vailing opinion in political circles in that city was that Boss's would observe a strict noutrality in any war be-tween Austria and Prussia, acting on the principle "that it was no business of hers if the German great Powers wished to cut each other's threats."

Our correspondent in Madrid had advices from the United States squadron in the Mediterranean to the 11th of May. Everything was in order and the crown in health. No more sickness on the Kearsarge. The Kearsarge was at Labon.

The London Out says the conduct of the United States government in relation to the recent Fenian agitation in Ireland has been most satisfactory and has strongly evinced their sense of justice and their good will towards this country. Several American citizens were taken up on the suspension of the Habess Corpus act, but the only remark which this elicited from Mr. Adams, who has shown throughout the greatest tack and kindness of feeling, was the expression of a hope that unless there res some real evidence to implicate them they would not be long detained. The Irish executive responded by liberating many of them on the sole condition that they should at once leave the country. Some Fenian arrests continue to be made in Ireland.

May 11, at Limerick, a young man named Rau, on exa-picion of being a travelling Fenian agent, was arrested and imprisoned; and the previous evening a county Clare farmer, named M'Mahon, was arrested at Limerick railway station, notelly and publicly declaring himself attached to the conspiracy. He was subsequently builed out. P. Cullen, of Castlebar, and P. Comefort, of Kil-kenny, for some time in durance under the Suspension act, were in Dublin admitted out on solvent bail. May 11, a man named il nee, in whose possezzion were docu-ments relative to the Fenian movements in America, was arrested, on the arrival of a steemer from Liver

Mr. Malet, the English Commissioner, has been re-called from Vienna, the impending war having rendered at impossible to proceed for the present with the pro-

cased commercial treaty. Eighty-six thousand pounds in gold was taken from the Bank of England and twenty thousand sovereigns

cont into Bank May 16. A conflict has keep place between brigands and French troops at Castro, near Rome, in which four soldiers and a captain were killed. The brigands were put to flight.

The London Glide believes that Lord Wodehouse, Lord Lieutemant of Iroland, will be raised to the rank of an

The shopkeepers of Milan have established at the rail-way station in that city long tables, at which every sol-dier finds bread, choose, wine and a cigar, gratic. The section of politics, legislation and finance in the French Academy has been suppressed, and its members have been distributed among the other sections. The Paris correspondent of the London Times, writing on the 14th of May, says:—
The general complaint among the tradement in Paris at

on the 14th of May, anys:—
The general complaint among the tradegmen in Paris at
greened in its commerce as moreole pas. If you ask the
funces, you are told that nebody will part with money
groups for what is independently writh the approphension
of var exists; and that the uncortainty is more filterious
y people conjugat it preparate parameter than now itself,
any treatily landles who reads for the greater part of
the young fit you country may the quality from at the
make toy progents and is failed outsided by the greater

the English troops was irresistible.

The steamship City of London arrived off Cre

The steamships Malta and rived at Queenstown May 17.

### THE MONEY PANIC.

Continuance of the Quiet in Londonporation of India-Liabilities of Wake-field, Nash & Co.-Active Demand for

great money panic excitement in England continued to prevail at the latest moment, on the 17th of May.

prevail at the latest moment, on the 17th of May.

The Situation on 'Charage.

[From the London Times (city article), May 16.]

The pan's I wins to abate, and the indications increase that although many difficulties must yet be looked for, the effects of the shock will be less general and disastrous than on former occasions. The general conscious than those of 1847, and there is good ground to trust that on the present occasion we shall show a further gride in our ability to bring the period of manis within the influence of corrective repression. On the present occasion there has been no very serious squandering of national wealth, and the run encountered has been mainly from a fall in the prices of securities, which were proviously calculated as symbols of what they did not actually represent. In this way, it has been estimated, at least 139,000,000 etcling has did oppeared even since the commencement of the pre-saft year, but it is simply from the appointment of preposterous valuation, and not from destruction or loss of anything positive. Even of this at least half will be recovered with the return of confidence, since the enormous amount is chiefly due to the fact that every enterprise and every security in the kingdom, including the funds and all the best foreign stocks, have been beaten down by the disappearance of the fictious premiums of a number of inferior concerns. The prospect is much less discouraging than might be supposed.

An active demand for specie for the Continent has been occasioned by the discredit awakened through the surpension of the Bank act being by persons shroad confounded with a suspension of gold payments, and this circumstance tends to retard the recovery of our markets. Some foreign balances at our high rates of interest are being called for in gold from the fact of bills on London being regarded with doubt; at the same time the discount demand at the bank congruence and their resources, and occasionally loans were obtained at a point slightly below the bank charge.

On the 28th

they can have seen a reasonable assurance that the bank rate will not be screwed up higher.

The balance sheet of Mr. W. Felarimpton, reliway contractor, shows £229,000 liabilities, and assets nonatral value, but dependent continuencies £387,600. A committee appointed to report in three weeks.

Fermie Brothers & Co., of Laverpoot, have determined to liquidate under inspection. It is understood the estate shows a large surplus. This course has been determined on after consideration with the leading parties interested in order to prevent the sacrifices which would be involved by an innuccliste realization of securities, which consist to a large extent of shares, and which are in the firm's own hands.

Rumor had been busy with the names of some large firms in Liverpoot, but it was understood that matters had been satisfactorily arranged.

The only failure of moment in that town thus far had been that of Wakefield, Nach & Co., whose liabilities proved to be less than at first represented, and who, it was hoped, would soon resume business.

Consols on the labin of May closed quietly at 80% a %. All other accurities were decadedly better than at the date of the departure of the Cuba.

All other accurities were decadedly better than at the date of the departure of the Cuba.

Realit and Finance in England.

In the English Rouse of Lords, on Mouday night, Lord Remeacath made the following observations on railway financial operations in England:—There was another in stance of a very large concern. It had been working for a considerable period, and was a very energetic line, which stopped at no expense to carry out its objects. He mentioned it because it was connected partly with the contractors who had just failed and when ther lordships beard the profest fight that had coffired in regard to the missing of the expiral of the line they would not be supprated at the failure of the contractors or the financial embarrasement of the company. Last year there was a new scheme for the extension of that line into the city, for which a separate capital was raised for a large amount. In the course of the year the contractors went to the Credit Mobilier Company for £1,500,000.

A Prem—What was the name of the company?

Lord Rancenaus—The London, Chathan and Dover Railway. They raised that sum on the following terms—For £1,61 and there was given £40 of fully paid up stock, thus marrifeting £13 to obtain £21. It was in offset getting £577,500 by a secrifice of £42,500. And this was noted at the time as a most scioessafed operation on the part of Messra. Sir Morton Peto and Company, who were quite satisfied at getting money on such terms. During the present year the value of money had increased, as had also increased, most probably, the embarrassment of contractors. It was therefore amounced that £100 stock could be had for £21 10a, and a sum of £224,250 was raised at a specim or reakiest could earl stand, and was at other reasonable or proper to allow it to present.

Condition of the Scotch Banks.

[From the Giangow Herald, May 15.]

It is satisfactory to know that in the midst of the panie which has disturbed so disastronsly, and we believe care-lessly, the various markets of the country, the Scotch banks were never sounder, more prosperous, or their resources more ample than at present. Trade with us is also generally sound, and in many departments there is also generally sound, and in many departments there is unsuch brickness. Any panie feel in this quarter has been confined almost entirely to the Stock Exchange, where much valuable property is been thrown a way at prices preposterously below their real worth, and what, when the atom blows by, they will again speedily sitain.

the storm blows by, they will again specifly attain.

The Gurrneys.

HISTORY OF THE RISE AND PROGRESS OF THE MOURE OF OVEREND, GUNNEY AND CO.—THEIR RIVALS AND A THIO OF SILL SHORESS—JOINT STOCK SANKING AGAINST PRIVATE BARKS.

[From the London Railway Nors. May 16.]

Just before joint stock banks came to overpower the trade of private banking a small house in the experimental of which, for a time, was aimost more gigantic than that of joint stock banking. It was in Norwich that acces the world famous firm of Overend & Co., the oldest bosse in existence that attempted bill brokering in its present form. The firm was a direct offshoot of the Norwich Bank, entablished by Mr. Henry Gurney, in the year 1770. The founder of the bank was succeeded by his son, Mr. Barriett Gurney, who, in the year 1803, took into partnership his cousin, Mr. John Gurney, and several other members of the family. Mr. John Gurney had previously been a wool stapler and spinner of worsted years. In this occuration he become acquainted with Mr. Josoph smith, a most active and energetic man, chiefly engaged in the wooling trade, but giving much of he time to discounting bills, acting as a sort of intermediate agent be tower the Novich Bank and his own pomerous friends and documentations. The latter occuration engaged for

till a rale nothing less than marvellous.

In more recent times joint stock has luvaded the domain of the bill brokers no less than that of ordinary honkers. The National Discount Company and the Locadon Decount Company were the first to start in the fortings of the Gurneys and Alexandera; and other joint stock companies within the last few years have followed in the same direction. It was probably in expectation of this rivaley that Mr. Samuel Gir any oxpressed himself so severely against the product of the Marvella of the Valparaise and other values before the Fariamentary committee on joint stock honks in 1836. It was the opinion of the great bill broker that "the peculiar disturction" for joint stock banks consisted in being "mother legitimale nor respectable," and that, moreover, the system was "dangerous and requiring regulation." And when the chairmon, the Chancellor of the Kechequer, inquired of Mr. Gurney, "De you conceive a would be an improvement or a disaverage to the present system of the content of the bombardment of Valparaise was reliced by the present system of the content of the bombardment of Spannards. Wr. Layard stated that Admiral Domman received not structure to observe strict and that the present system of the content of the bombardment; that the Marcian commander had not offered to join the Ragista and "I find a present system for joint stock banks are started to be established with a limited liability." Mr. Gerney replied, probably with some empire, and "I find the twenty great following his extensionation before the Parliamentary committee, Mr. Samoel Gurney much have suffered much, not only in seeing joint stock get the oppor hand over private banking, but a companied by the twenty sparse following his extensionation before the Parliamentary committee, Mr. Samoel Gurney much have suffered much, not only in seeing joint stock get in the twenty sparse following the seminance of the "barbarous at "of the Spannards."

The following resistes to the locase of Measrs, Overand, Gurney and th

The following note has been addressed by Lord Straibrooke to Mesers, Gurney's Norwick bank, in relation to their branch at Halesworth:

GENTIANUS.—In the present monejary crisis I am auxilous to express my entire confidence in the wealth and stability of your firm and to prove my sincerity, as well as to give confort to all your vantomers, I am willing to hold myself responsible for the security of all balances of money in year hands at Halesworth belonging to my infinite tenanciall this panic passes away. I am, gentlemen, year obedient exervant.

ATRACKNOKE.

The Latest.

Livencon, May 17, 1966.

Fornie & Brothers, of Livencon, May 17, 1966.

Their liabilities are heavy, but their assets are considerable in excess thereof.

Other suspensions are reported.

# THE GERMAN QUESTION.

tion, &c.

THE LATEST DESPATCHES.

(From the Cork Advertiser, May 17.)
The Continental news presents no new features.
The Vienna correspondent of the London Trener says, the armaments of Attairts in the course of a few weeks will amount to nine hundred thousand in the field.
The London Trener Paris correspondent says that Count Bismark daily receives letters advising him of his imminent assaultation.

Vienna, May 15, 1866.

Bismark daily receives letters advising him of his imminent assacination.

Vernza, May 15, 1906.

Complete bodies of Austrian troops have been sent forward from Visinas to the north since the 11th inst, and the strategic concentration of troops droot the Prussian frontier dur facered promisered.

As imperial decree has been issued to-day escenting perfect manually from capture at sea to merchant was els belonging to nations with which Austria may be at war, provided such nations will adopt a reciprocal course. This arrangement, however, will not extend to resease carrying contraband of ear, or which may have aftenyed in Area on glestice blacked.

A large number of horses are being prochaced in Area tra by agents of the Envarian povernment.

Rumore are current that chords are being made to bring about a compressive and to commerce hostilities until these effects shall have preved unmocential. These rumors, however, are in no way authenticated.

Intelligence from Trueth appreciated that payments of

Rumors of a prolongation of the stay of the French troops in Rome beyond the date fixed by the September Convention are without any foundation.

Prince Napoleon had an interview with the Emperor of Austria shortly after his arrival in Vienna from Italy. It is believed he assured his Majesty that Italy would go to war with Austria, whether she had the assistance of Prussia or not.

# THE WAR IN THE PACIFIC.

extent of the protection that British merchants may relate on at the other peris in the Pacific which have been threated with smaller exist of hervariant.

He thought that the first point of the inquiry directed by the resolution was the more accessary, for, asperhape they would all have observed in the reases of that day, a correspondent, writing from Santiago, most distinctly stated that the Chileans government had received a peak tire engagement from our Minister there that in case the Chileans did not resist the Spaniards no bond bardment would take place; but that if the Chileans fortified dyalparano the English government would hold them responsible for any longes which might be nofered in consequence by English subjects. It seems d to him that if this were true it removed the responsibility in a great measure from the spaniards and placed it upon the shoulders of our representatives, who had deluded the Chileans into the impression that they would be held responsible if they made any resistance. (Hear, hear.)

Mr. Davissay briefly seconded the resolution, which was carried unanimosody.

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Mr. Davissor briefly seconded the resolution, which was carried unanimously.

Mr. Barrock of Balfour, Williamson & Co.; moved the fourth resolution—
That a committee, consisting of the following gentlemen, he appelented to carry out the views of this meeting, vir.—
The chairman, Mr. Duness, Graham, Mr. 8. Williamson, Mr., John Rews and Mr. William Just, and to form a depotation to London and walt upon the government, if meessary.

Mr. Davissor asked permission to read a letter which he said how upon the whole case. It stated what the Commedore of the American fleet had done to save the port.

A gentlemon in the body of the ball said that all the information the meeting outlid have respecting the mailter would be of interest.

In reply to several crea of "Read," Mr. Davidson then read as follows:—

With respect to the threadened bombardment, the Commen-

Expressions of Indigation at the bombardment of Yal parties on confined to Perlament. The Rights here paper were lead in their demonstrations, and indigate whether.

FIRE SPER IN LIVERFOOL—ALBIER AYD EXCITED INDIVIDUAL MINISTERS THE AYARD ED NOTICE, AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS THE AYARD ED NOTICE, AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS COUNTY MAY ARE AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS COUNTY MAY ARE AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS COUNTY MAY ARE AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS COUNTY MAY ARE AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS COUNTY MAY ARE AND COMMODUR. RODERING. S. N. YALLINGTON MINISTERS COUNTY MAY ARE AND COMMODUR. RODERING. S. N. YALLINGTON MAY ARE AND COMMODUR. R. N.

He thought they ought all to be grateful for what the twert an Commodore had done by persuasion in endeav-ring to bring the Ch leans to reason, in endeavoring to ring the Spaniards to reason, and to induce the author-tic to stant proper to clion. He proposed the cliowing resolution expressive of the gratifuled of the

The Race for the Derby - Lord Lyon Wine by Salt a Length.

(From the Cork Advertiser, May 17.)

Lord Lyon heat, Bribery Colt second, Rostic third.

Very fine race; twenty four ran. 328 P. M.

Run in two minutes forty nine seconds.

Betting - 4 to 4 - Lord Lyon. Lucifer struck out at 12:25 P. M.

Lord Lyon won the Durby by half a length, after-very fine race.

Twenty-four horses ran.

[From the Liverpool Courier, May 16.]
The following are the Durby starters and joekeys:—

Horse Birt. Dom. Josep. od Lyon Stockwell. Paradigm Costance.

The Primate of Athera Files of Corey.

Lucifer Luci Patient Corey Startight W Bewill, Jr.

Lecturer Colairchile Algebra H. Day.

Lerberge Starid Hartequin at Loyle.

Manst Chief Lord of the Patryrrok A Adams.

Kaspeck Knight of Karaffyrerok Clay.

Holaige Cambridge Guess Life Loste

Corule Alreitsher Queen Life Loste

Patryrok Heritage Control of Corule Colair Col

Commercial Intelligence. Opening prices - Consols, money, \$550 a \$4; do., second, \$650 a \$5; do., second, \$650 a \$5; do., second, \$650 a \$6; do., second, \$650 a \$6; do., second, \$650 a \$6; do., second, \$650 a \$6; a \$6; do., second, \$650 a \$6

Levancon from Excusion, May 15.—Evening.
The market has been steady for English, and prices it some cases rather higher. Americans dail, but Eries half deliar better. Candians to demand. Grand Trunks. 2 per cent and Buffalos M higher. National benks advanced 54 per share, but close easier. National Steams rather firm.

Console 86% a 67% for money. United States for twenties 66% a 66. Eric shares 45 a 46. Hillson Central shares 76% a 77%.

Himosa Central shares Toly a 7716.

LIVERPOOL COTTON MARKET.

LIVERPOOL COTTON MARKET.

LIVERPOOL LIVERPOOL, May 16—A. M.

The market has been steady, with a fair trade demand.

Prices of American and long stapped cottons are rather
in favor of sellers. Middling uplands is quoted at about
134. The sales of Monday and Tuesday amenated to
aloud 18,000 below, including 5,000 for export and specuistion.

TRADE AT MANGUESTER

yenterday wise on a limited scale. Prices offered were
generally below the views of producers and intic
actual leminess was framewich.

LIVERPOOL BURGATERES MARKET.

Floor quiet but steady. Wheat in sleady demand as full value. Winter red 10s. 3d. a 10s. 3d. per couls! Indice rour firm and in good demand at 30s. a 30s. 3d. per 400 lbs. for mixed.

per see No. for introd.

Bood and pork spring and mominally use hanged rather ounier. Lard Meady at The for American low notations at left rates.

LIVERPOOL PRODUCE MARKET.

LIVERPOOL PRODUCE MARKET.

for and rice—No sales. Lineard size low at 40%, Roots quiet; sales of American bises at 46% of the formation of the color of the

Provious rates.

LONDON MARKETS. Floor in good required at least week's prices. Floor in good required at least rates. Signat finest makes at least rates. Signat finest makes at least rates. The quest, but atmost, Rice dell and rather names. Tailow show; P. Y. C. 48c. 3d.

THE LATEST MARKETS.

THE LATEST MARKETS.

LOWER ON MAY 17-P. H.

COMMAN IN SOIL, with bed little inquiry, and proom are
work. Same of (wit days 13,000 bales, of which speculations and experiess tools 1,800.

Heal-services exactly stand, which is firmer. Stales
at 70 a 71.

An Abscording Councilman. Learners & Sound, a Councilman of this city, has ab-